

1 ENGROSSED SENATE
2 BILL NO. 1233

By: Mazzei of the Senate

3 and

4 Dank of the House

5
6
7 [property - public trust filings - effective date]
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10 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

11 SECTION 1. AMENDATORY 60 O.S. 2011, Section 178.2, is
12 amended to read as follows:

13 Section 178.2. ~~At least five (5) business days prior to the~~
14 ~~delivery of and payment for bonds, notes or other evidences of~~
15 ~~indebtedness by any public trust, except as hereafter excluded,~~
16 ~~there shall be filed with the Secretary of State a preliminary copy~~
17 ~~of the official statement, prospectus or other offering document~~
18 ~~pertaining to the issuance; prior~~ Prior to the expiration of fifteen
19 (15) business days following ~~said~~ delivery of and payment ~~therefor,~~
20 for bonds, notes or other evidences of indebtedness by any public
21 trust, there shall be filed with the ~~Secretary of State and the~~
22 ~~Oklahoma Securities Commission~~ Oklahoma State Bond Advisor a copy,
23 in final form, of ~~said~~ the official statement, prospectus or other
24 offering document pertaining to the issuance. ~~Any person~~

~~responsible for the preparation of the official statement,
prospectus or other offering document in preliminary and/or final
form who violates this section shall, upon conviction, be deemed
guilty of a misdemeanor and shall be subject to a fine of not less
than Five Thousand Dollars (\$5,000.00) nor more than Ten Thousand
Dollars (\$10,000.00), or a jail sentence not less than six (6)
months nor more than one (1) year, or both.~~

SECTION 2. This act shall become effective November 1, 2012.

Passed the Senate the 6th day of March, 2012.

Presiding Officer of the Senate

Passed the House of Representatives the ____ day of _____,
2012.

Presiding Officer of the House
of Representatives